Chilmark Housing Committee Chilmark Town Hall 401 Middle Road Chilmark, MA 02535

December 13, 2018

To the Honorable Board of Selectmen,

At our meeting on December 13, 2018 the Housing Committee reviewed Gerald Caton's request for a \$26,000 HELOC on his Nab's Corner Homesite. Upon review of the Ground Lease and affordability formula we find this new loan amount plus the original mortgage stays within the affordability guidelines.

If approved, please sign the attached Subordination Agreement from Atty. Coogan's office.

Thank you,

Jim Feiner, Chairman

Chilmark Housing Committee:

Andrew Goldman

Ann Wallace

Bill Rossi

Jessica Roddy

Michelle Leonardi

Roland Kluver

William Randol